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RISKCLICK UNVEILS UNDERWRITING PROCESS MANAGEMENT SYSTEM THAT IMPROVES UNDERWRITING PROFITABILITY

Underwriting Process Manager Helps Insurance Companies Gain Better Control Over Expenses and Account Selection, Accelerate Growth and Improve Retention

Las Vegas, NV – May 23, 2006 – Riskclick, a leader in underwriting software solutions for P&C insurers, today announced the release of Riskclick Underwriting Process Manager, a powerful and comprehensive rules and referral driven underwriting application with advanced agent and broker servicing features. It is populated with insurance content to run both personal and commercial lines of business across all underwriting transactions; new business, endorsements and renewals. This announcement was made at the ACORD LOMA Insurance Systems Forum.

“Our application empowers insurance companies to implement an underwriting environment that maximizes profitability,” said Jim DeSocio, CEO, Riskclick. “Our solution ensures that every submission, endorsement and renewal, regardless of how it's delivered, will run through an insurer’s underwriting rules as often as required. Exceptions will be referred to the correct resource. The results will lower expense and loss ratios, provide cutting-edge service for agents and brokers, and help realize a higher retention rate and profitable growth.”

Riskclick Underwriting Process Manager’s rules driven approach and the accompanying toolkit empowers insurance companies to implement an underwriting environment that maximizes profitability depending on the line of business and complexity of risk; from a highly automated, low-touch process for smaller risks or simple renewals, to an open, flexible exception based underwriting environment for larger more complex risks. Every new business submission, endorsement and renewing policy, regardless of how it is delivered, will go through a consistent underwriting process; guaranteeing that a company’s underwriting rules will be checked every time and as often as needed. A single, electronic account file

replaces the cumbersome paper files that currently comprise most insurance processes. A consistent structured process enables exception based underwriting and facilitates the most efficient handling of referrals possible.

“The current soft market and volume of recent catastrophic losses underscores the need for insurance companies to reevaluate their underwriting process,” said Deborah Smallwood, Managing Director, TowerGroup Insurance Practice. “Straight-through processing, predictive modeling, risk segmentation, and product management are critical for an insurance company to be competitive in the future. Best practices are emerging for streamlining data entry, improving flexibility in automated workflow and process management, and increasing use of data-driven and empiric decision environments. Carriers who have automated underwriting are experiencing improved agency relationships, profitable and growing segmented business, positive impact to combined ratio, and new operational data.”

Better management of the underwriting process through Riskclick technology eliminates re-keying and manual paperwork, improves resource utilization, and catapults carrier results by dramatically decreasing operational costs, increasing underwriting profits, expanding distribution, and improving compliance. Carriers can reduce leakage, cost-effectively process more policies with existing head count, access electronic customer files more quickly, provide better customer service, improve customer and renewal retention, and streamline their compliance effort.

“Utilizing Web service integration with ACORD XML, our system modernizes underwriting without the huge cost or risk of legacy system replacement,” said DeSocio. “Riskclick’s Underwriting Process Manager tracks the entire process, creating a reliable audit trail and detailed process metrics that provide insight across the enterprise. Insurers now have a practical way to control their underwriting process and ultimately their total operation.”

Riskclick Underwriting Manager runs exclusively on the latest Microsoft technologies; Microsoft .NET 2.0, Microsoft SQL Server 2005, Microsoft Visual Studio 2005 and Microsoft Visual Team Server and is one of Microsoft’s leading business application implementers of .NET 2.0. Utilizing this architecture provides for a robust and scalable application, rich end user interfaces, easier integration, and an economical solution for insurance company operating budgets.

“Riskclick is a valuable member of Microsoft’s Insurance Value Chain partner program,” said Kevin Kelly, Managing Director, Microsoft U.S. insurance industry. “Enabling workflow and providing logical connectivity between point-of-sales and service applications and carrier systems are the keys to easing the complexity of the insurance industry. By working with Riskclick, customers can truly improve the way their end-users and the insured's do business.”

About Riskclick

Riskclick, founded by senior insurance executives in 2000, provides products for P&C insurers to improve their key underwriting performance and growth metrics; and a product for insurance brokers that provides a front office suite and cutting-edge service. Headquartered in New York, Riskclick focuses exclusively on P&C insurance solutions. For additional information, visit the company Web site at www.riskclick.com.

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