



NEWS RELEASE

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FOR IMMEDIATE RELEASE

XAWARE ANNOUNCES INSURANCE-FOCUSED SOA SOLUTIONS

Enterprise software company aligns current solutions to future ACORD standards framework

COLORADO SPRINGS, Colorado – May 22, 2006 - XAware, Inc., an enterprise software company specializing in Service-Oriented Architecture (SOA) solutions, announces the *Distribution Business Services Catalog* for insurance distribution optimization and improved management through SOA. The solutions, introduced and demonstrated at the ACORD LOMA Insurance Systems Forum, capitalize on the reuse of business services that are sourced and pre-arranged to business process, specifically for the insurance industry.

Through the *Distribution Business Services Catalog*, XAware offers pre-configured business services with its patented executable XML method. Leveraging ACORD standards while ensuring complete alignment with the future ACORD standards deliverables and framework, XAware is working to make distribution optimization and more effective customer acquisition and retention a reality.

Sammons Financial Group's (SFG) insurance subsidiaries also selected XAware for the automatic distribution of timely annuity contract information to broker-dealers. This selection represents a portion of the available distribution services catalog, supporting distribution channel capabilities and improved access to channels while reducing both implementation and maintenance costs.

"Easy access for our broker-dealer community is a high priority for SFG," says Paul Swenson, vice president of IT for Midland. "The XAware SOA-based solution for agent integration improves channel performance and loyalty as market demands shift. XAware

offers a catalog of reusable business services that provide an open, agile platform to easily integrate, automate and deploy key agent transactions and processes, reducing both implementation and maintenance costs while increasing reuse of services for our broker-dealer community.”

In addition to the collection of rapidly reusable business services through re-configuration and not re-coding, XAware offers a service-oriented business services generation platform. This answer for SOA enables any insurance-related organization to build business services that leverage existing IT resources and provide flexible business processing. Adoption of the standard business messages of ACORD today and the ability to rapidly adapt services to the ACORD business process service standards as they are released, can contribute to ACORD adoption near-term to fuel long-term objectives.

The ACORD LOMA Insurance Systems Forum is an annual event that brings together industry stakeholders including insurers, reinsurers and financial services companies. XAware is demonstrating its new products as part of their catalogs or inventories of loosely coupled business services that their customers incorporate into portals, service oriented applications or business process management solutions.

XAware, Inc.

XAware, Inc. is an enterprise software company that provides complete services solutions for the modeling, manufacturing, monitoring and management of Service-Oriented Architecture (SOA). XAware enables success for the business SOA model by bridging the gap between business processes and IT. This XML-based bridge is the Business Services Layer which is comprised of logical assemblies of IT data services and conditional processing. These business services can then be choreographed and re-choreographed to provide new business processes and give companies the agility necessary to keep up with today's ever changing business environment.

For more information on XAware, visit www.xaware.com or call 719.884.5400.

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