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China Life Ltd. Receives ACORD Rainmaker Award for Achievement

PEARL RIVER, NY & LAS VEGAS, NV - May 24, 2010 - During the 2010 ACORD Awards Ceremony, a special Rainmaker Award was presented to China Life Ltd. By ACORD President & CEO Gregory A. Maciag.

"I'm honored to present this special award to China Life Ltd. They have been trailblazers in bringing ACORD Data Standards to the Chinese marketplace. We've worked closely over the past years to enhance the Standards to meet the needs of their marketplace and to translate the Standard into Chinese. This is the first time that ACORD's Standards have been in a non-English language, proving that they are truly global. The Rainmaker Award is our way to recognize China Life Ltd. for all of their efforts, foresight, and achievements," said Maciag.

Accepting the award on behalf of China Life Ltd. was Anlin (Frank) Liu who is the Regional President of China Life Insurance Company Ltd. Prior to this position, he was Chief Information Officer responsible for IT strategic planning and IT asset management, including software and application development, data management, IT infrastructure, data center operations, network construction and other IT related work. He is also a member of the ACORD Board of Directors.

China Life Ltd. received this special award for their work translating the ACORD Life, Annuity and Health Standards into Chinese. It's believed that this accomplishment will pave the way for other Chinese companies and individuals to learn and implement the ACORD Standards. This translation effort took a great deal of time and effort from China Life Ltd. and ACORD. It also received the support of China Life Ltd.'s senior management.

China Life Ltd. joined ACORD in 2007 and was the first Chinese domestic insurance company to become a member. Since then, China Life has worked closely with ACORD to apply ACORD standards into its strategic information implementations.

The ACORD Rainmaker Award is a special honor presented to those who have shown outstanding achievements in the advancement of standards for the insurance industry. Previous recipients of this award were Jim Kellner, President & CEO of Applied Systems and Jeff Yates, Executive Director of ACT.

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About ACORD: ACORD (Association for Cooperative Operations Research and Development) is a global, nonprofit standards development organization serving the insurance industry and related financial services industries. ACORD's mission is to facilitate the development of open consensus data standards and standard forms. ACORD members include hundreds of insurance and reinsurance companies, agents and brokers, software providers, and industry associations worldwide. ACORD works with these organizations towards a goal of improved data communication across diverse platforms through implementation of standards. ACORD maintains offices in New York and London.